FINANCIAL SERVICES | Information Sharing and Analysis Center

First Threat Briefing Held for APAC Region

This past week, FS-ISAC and partners held a first web-based threat briefing for members in the Asia Pacific region and timezone. Participants w ere briefed on the activities of cyber espionage groups focused on collecting financial or economic data from multiple firms; a fraud campaign using "Pincer" Android malware which targeted customers of banks in Australia and other countries; and recent Indonesian Hacktivist Activity targeting the Australian intelligence sector and commercial websites with distributed denial-of service (DDoS) attacks. Also covered: suspicious scans across multiple institutions by a small set if IP addresses and other targeted malware trends as well as an interactive discussion portion amongst participants. Stay tuned for future Threat Briefings and post event updates.

Highlights from Recent Global Threat Briefing

At RSA 2014, Art Coviello, RSA's founder and Executive Chairman discussed the importance and expansion of FS-ISAC during his keynote speech in front of thousands of security practitioners. FS-ISAC also held an invitation-only Global Threat Briefing for nearly four dozen executives from around the world. Some brief highlights of that session follow:

Security Intelligence is Evolving:

According to attendees, a major shift is underway for cyber security intelligence. It's rapidly evolving from just gathering, correlating and reporting data from security devices. More and more of today's intelligence gathering includes data from external vendors, from industry peers and information sharing groups like FS-ISAC. Many members are working to evolve from ingesting threat feeds into developing actionable intelligence from the data. The latest trend is also integrating both threat and fraud-related data.

FS-ISAC SUMMIT: COMPELLING SESSIONS, NEW TECHNICAL FORUM

Nearly all sessions, including multiple CISO panels and technical breakout sessions have been finalized for the upcoming Annual Summit May 4-7 in Florida. An updated summit agenda with full session details is now available by clicking here.

We are excited to introduce a brand new Members Technical Forum on May 5th from 9-11:30am for 'in the trenches' practitioners to get the latest deep dive information from other practitioners. All Summit attendees are invited to join. See the conference brochure for more information.

Visit the Summit website for more information on the Annual Summit!

Important Summit Hotel Update

The Omni Hotel and room block is at currently nearly at capacity for the Summit. If you would like to stay at the Omni, we are requesting that you please fill out the form (click here for form) and we will work directly with you to try and identify accommodation (do not contact Omni directly).

Alternatively, there are rooms current available at the following local hotels. FS-ISAC will coordinate convenient free transportation to the event from these properties. You may reach out to these hotels directly to book accommodations.

Ritz Carlton (904-277-1100) 5 minutes to Omni
*room block coming soon

Hampton Inn (904-491-4911) 12 minutes to Omni

Residence Inn (904-277-2440) 12 minutes to Omni

Cyber's Relation to Physical Security:

While not yet fully integrated, some cyber teams are now responsible for a portion of physical security. Teams share best practices and also look for potential integration points, e.g. integrating access control lists and employee directory information between physical and cyber security practices.

Sharing Persists Despite Setbacks:

Firms continue to navigate around complex privacy requirements across the globe, and sometimes these restrict some information sharing. And recent revelations related to the NSA have also made firms more wary of sharing cyber intelligence with government entities. Some regional governments continue to discourage info sharing. Despite these head winds, individual firms continue to share, often peer to peer, based on personal relationships and circles of trust. "Threat feeds are important, but the relationships I have built through FSISAC are also important, so I can pick up the phone and call someone if I need more info," said one attendee.

Threats Continue to Expand Exponentially:

Top threats across multiple regions today continue to include: Next generation DDoS attacks, APTs, Trojans and malware, targeted attacks on legacy apps, Java & PDF exploits, compromise of critical databases, and sophisticated fraud schemes, e.g. utilizing pre-paid cards. Some regions continue to deal with ATM hijacking. Attendees predicted that future areas of concern include OS-related attacks, Window s XP end of life related vulnerabilities and the increasing trend of sophisticated insider risk.

A huge thank you to all our participants, panelists and our hosts. Future Threat Briefings are now being considered for Brazil, Singapore, Spain, The UK, and other regions, so stay tuned...

We appreciate your patience as we work with you and with these properties to provide a great experience at our Summit.

For any urgent questions or concerns, please contact:
Kim Barth at kbarth@prodevmeetings.com

As available, additional updates will be posted to this page: www.fsisac-summit.com/spring-hotel-travel so please check back often.

Upcoming Webinar
FS-ISAC Webinar: Information Sharing Under the USA Patriot Act Safe Harbor Association
Wednesday, April 2, 2014 1:00pm ET

FS-ISAC has created a subsidiary, Safe Harbor Association, LLC to share information under the safe harbor provisions of the USA Patriot Act, Section 314 (b). Members who are US Treasury AML regulated are invited to join this webinar to learn more about a pilot program to share suspected money laundering and suspected structured transaction information. Register now.

Upcoming Webinar
Sponsored Webinar: 2014 Breach Protection Update with Gartner

Now available on demand: "2014 Breach Protection Update." Avivah Litan of Gartner along with Voltage Security® discuss the latest breach trends, strategies and countermeasures. View here.

Workshop
Global Supply Chain and Threat Management Thursday, April 3, 2014, Washington DC at WorldBank

This free workshop for our members will cover the latest in global supply chain risks, building trust across borders, law enforcement across borders and third party risk amongst other related topics. Register now.

New Content Available
Security Innovation Whitepaper

Available for a limited time: A new sponsored whitepaper is available to members. The topic is Rolling Out An Effective Application Security Training Program. Download today.