



2025

Year in Review



Dear Members and Partners,

Happy New Year. I couldn't be more excited for what 2026 has in store for FS-ISAC and our global community.

When I joined FS-ISAC as CEO in September 2025, my first priority was hearing from you, our trusted community. I launched a global listening tour, meeting with more than 200 members and partners and gathering more than 550 pieces of feedback about the value of FS-ISAC and how we can best support our global community in a rapidly changing world.

You shared your concerns about the evolving threat landscape, including rising geopolitical tensions and increasing cyber-related fraud. You also communicated the importance of doubling down on addressing future risks from quantum computing and AI in financial services, while also leveraging AI to thwart threat actors and protect the financial sector. That said, the number one area of concern was the growing risks associated with critical technology service providers.

In the short time I've been leading FS-ISAC, the sector's key providers have seen several incidents with potential systemic impact. We launched Rapid Response Calls and Security Advisories to inform our global membership and stress the urgency of quickly mitigating the risks. The growing trend of supply chain risk is why we've selected Fortifying Our Trusted Ecosystem as our 2026 theme. Deepening and broadening our partner relationships is essential to strengthening our collective resilience.



Thank you for sharing your time and candid perspectives with me. Our conversations are forming the bedrock of our strategy moving forward. I look forward to sharing more with you on that strategy very soon.

Best Regards,

Valerie Abend

CEO

Financial Services Information
Sharing and Analysis Center

Join our community



Intelligence: stronger defenses, faster decision-making, and better ROI

FS-ISAC’s intelligence, gathered from our members around the world and enriched by our analysts, serves as early warning signals at the tactical, operational, and strategic levels. This enables a wider understanding of the current threat landscape, offering members more accurate risk modeling, more effective prioritization of cyber spend, proactive identification of control gaps, and rapid and efficient incident response.

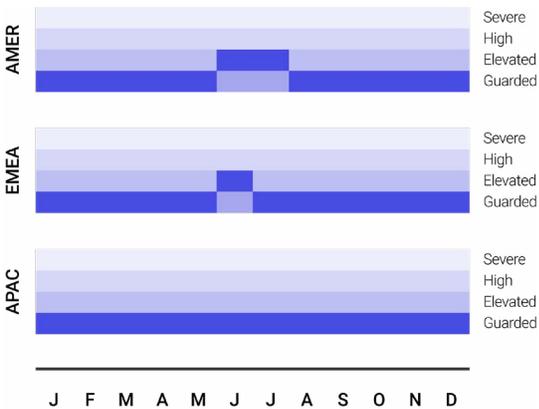
2025 Intel Launches

- ▶ **Security Advisories** offer concise remediation advice to current cyber threats
- ▶ **Rapid Response Calls** within hours of incident announcements provide primary source intelligence sharing and immediate mitigation guidance
- ▶ **Financial Services Priority Flagger Program**, a partnership with Google, expedites investigation and action on FS-ISAC members’ reports of fraud and scams on Google platforms

In Our Members’ Words

“ Intel shared from FS-ISAC about a data breach at a third party saved our team. By the time it was being reported in online articles, we had shared the information across the global team, taken action, and were ready to communicate when asked. It would have been a bad situation if the first information we caught was the online news sources. ”

Cyber Threat Levels



FS-ISAC's Cyber Threat Levels are determined by Threat Intelligence Committees, composed of member intel experts in each region.

Cyber Threat Levels remained at Guarded all year, except a brief uptick to Elevated in AMER and EMEA due to Scattered Spider threat activity targeted at the sector and the potential for cyber attacks to affect those regions stemming from hostilities in the Middle East.

Global context, local presence

Our more than 5,000 member firms in 75 countries reflect the borderless reality of the global financial system and the threat landscape, providing critical context and situational awareness. At the same time, we work to strengthen trust and collaboration in local ecosystems with varying operating requirements and challenges.

In Our Members' Words

“ FS-ISAC provided valuable insights into the latest industry concerns but also offered a unique opportunity to connect with peers and gain fresh perspectives. Please keep up the outstanding work! It's deeply appreciated. ”



| FinCyber Today UK, November

FS-ISAC in Action

Two intel reports on fraudulent North Korean IT workers enabled a member to identify a threat actor who had applied for 12 developer and engineering roles at their firm.

In Our Members' Words

“ The best thing about FS-ISAC is that our peers become our consultants. That's priceless. ”



| Mexico Member Forum, November



| Americas Fall Summit, October



In-Person Events		
Americas	Europe, Middle East, & Africa	Asia Pacific
~ 3500 Participants	~ 650 Participants	~ 1200 Participants
<ul style="list-style-type: none"> Boston Cary, NC Cincinnati Los Angeles Mexico City Montreal New Orleans New York City Sao Paulo Scottsdale, AZ St. Petersburg, FL Tampa Toronto 	<ul style="list-style-type: none"> Brussels Frankfurt Krakow London Zurich 	<ul style="list-style-type: none"> Bengaluru Melbourne Mumbai Singapore Sydney Tokyo



| APAC Analyst Exchange, November

Save the date for 2026 events



[Register now](#)

Connecting members, strengthening defenses: events that elevate our shared security

Our events put members on the cutting edge of security innovation. Whether they're at a multi-day regional summit, local member meeting, tabletop or hands-on keyboard exercise, monthly call with peers, or webinar with our partners, our members continuously uplift their programs and teams in a secure, trusted community.

In Our Members' Words

“ The Summit was phenomenal, and the keynote speaker was fantastic – how he tied everything together and made it fun. I've been in the industry for 40 years, and I've never seen better. ”



FS-ISAC Board Directors Kris Fador, Jenny Menna, Steve Sparkes, and Karl Schimmeck at the Americas Fall Summit, October



Bilbao Post-Quantum Computing Crisis Management Exercise, October

Events

~5K In-Person Event Attendees
~68K Virtual Event Attendees

Communities of Interest

~24K Members

New Public/Private Partnerships

Canadian Finance Cybersecurity Council

Financial Sector Cyber Collaboration Centre (UK)

Join our community



Risk mitigation best practices developed by the sector, for the sector

Our Working Groups gather experts from our members and partners to co-develop practical and actionable guidance to navigate the threat landscape and manage emerging risks. In 2025, our members shared their time and expertise in over 20 publications available to the public, from harnessing the power of AI in cyber defense to developing timelines for post-quantum cryptographic migration to developing frameworks that enable cyber and fraud teams to speak the same language.

In Our Members' Words

“ This document is a great example of the amazing ROI we get for being members of FS-ISAC. Thanks again for all that you do for your members. ”

FS-ISAC in Action

A member was targeted by a threat actor leveraging malvertising for account takeover attacks. Each successful attack resulted in six- to seven-figure losses for clients. Using the framework outlined in [Leveling Up: A Cyber Fraud Prevention Framework for Financial Services](#), the member traced the fraud to its source, implemented the correct mitigations, and stopped the attacks.

Practical advice from our Knowledge Page



Post Quantum Cryptography Working Group in partnership with the Quantum Safe Financial Forum and Quantum-Readiness Working Group of the Canadian Forum for Digital Infrastructure Resilience



Artificial Intelligence Risk Working Group's Future Use Team



Cyber Fraud Prevention Framework Working Group

The industry's top leaders share their expertise on our podcast, FinCyber Today

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Ariel Weintraub
CISO



Ensure Your Supply Chain Continuity – Even Under Pressure



Meg Anderson
Former CISO



Lessons in Cyber Leadership From a Trailblazing CISO



Claus Norup
MD & Group CISO



Governance - What a CISO Needs to Succeed



Olivier Nautet
Group CISO



Infobesity - How Much Data is Too Much?



Debbie Janeczek
Global CISO



How to Prepare for the Quantum Revolution



Susan Koski
CISO & Head of Enterprise Information Security



How to Manage the Move to the Post-Password Cyber Landscape



Devinder Singh
CISO



Building a Culture of Cyber Intel Sharing in APAC



Jaime Gomez Garcia  **Santander**
Global Head of Quantum Threat Program

Prep for Quantum Like It's Basic Cyber Hygiene – Because It Is



Jochen Friedemann  **tal anx.**
CISO

The Fun Side of Financial Services Cybersecurity



Karl Schimmeck  **synchrony**
EVP & CISO

Data Security in a Demanding Regulatory Environment



Matt Harper  **Afrac.**
VP & Global Practice Lead, Product Security & Program Strategy

The Convergence of Business and Cyber - Risk Management



~2K

Articles cited and amplified



+100

Media outlets

The New York Times

Bloomberg

THE WALL STREET JOURNAL

FT FINANCIAL TIMES

REUTERS

AXIOS

BBC

CNN BUSINESS

AMERICAN BANKER

USNews

BUSINESS INSIDER

Finextra

CYBERSECURITY DIVE

MEDIAUK

CYBERSECURITY ASIA

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Global Leaders Award Winners

The FS-ISAC Global Leaders awards program recognizes members who go above and beyond to support the security and resilience of the financial sector by sharing cyber intelligence and knowledge, helping defend the industry against cyber risks.

<p>Kaleb Beasley <i>Fifth Third Bank</i> North America</p>			<p>Lindsey Bateman <i>M&G plc</i> Europe, Middle East, & Africa</p>
<p>Alberto Tamariz <i>Banca Mifel</i> Latin America</p>			<p>Alex Quintieri <i>Citi</i> Asia Pacific</p>

FS-ISAC Future Leaders in Cyber Scholarship Program

The FS-ISAC Future Leaders in Cyber Scholarship is awarded to outstanding students pursuing cybersecurity careers in financial services. The program is entirely funded by our generous members, who provide each awardee a \$10,000 scholarship, mentorship during the academic year, and travel expenses to a regional Summit.



| Future Leaders in Cyber Scholarship Awardees, October

[Sponsor our Scholarships](#) 